



Bayside Swimming Club
Board of Directors Meeting – Tuesday, January 22, 2025, Zoom

Attendance: David Cohn, Teresa Handy, Dan Stockwell, Rick Rosbach, Stephanie Walters, Ken Ericson, Paul Troutman.

Call to order at 7:00pm

Treasurer’s Report – Teresa Handy

Perennial Landscaping hasn’t sent us a bill for 2024. We need to follow-up so that we don’t end up having to pay 2 years’ worth of bills in one calendar year.

Bayside Pool had \$200,867 in gross income and \$221,509 in total expenses for a net operating loss of \$20,642.

Bayside Splash had \$186,637 in gross income and \$119,154 in total expenses for a net operating gain of \$67,484.

A total of \$50,000 will be transferred from Bayside Splash to Bayside Pool. There was a discussion about the annual amount that Bayside Splash should be making to Bayside Pool. David assigned the Finance Committee (Teresa Handy, Paul Troutman, and Rick Rosbach) to pursue this question.

One stockholder (Martin Nickerson) did not pay his dues for 2024 and now owes that amount plus late fees. Dan Stockwell (Membership Chair) will reach out to Martin to try to resolve this.

Pool Manager’s Report – Ken Ericson

The pool was well utilized by both members and guests. Swim lessons were again a huge success with lesson capacity at more than 90% of available lesson slots filled. The Swim Team had a tremendous season with more than 160 participants. Pool rentals were very popular, with almost all available slots filled. The Annual Family Party was again a huge highlight of the summer.

For the coming season, the following repairs are planned:

- Repair/replace rotten fence boards and cross beams
- Replacing outdoor kitchen sink top with a new stainless steel top
- Touch up painting as needed
- Cleanup of buildings and grounds

There was a discussion about the possibility adding hot water at the outdoor sink and the fact that minimum wage is now \$18.70.

Swim Lesson/Swim Team Report – David Cohn

The Swim Lesson/Swim Team program brought in \$186,637, with \$188,745 in expenses, for a net income of \$67,892. We had 165 kids registered for the Swim Team (\$26,752 in gross revenue) and 1,108 registered for Swim Lessons (\$158,540 in gross revenue).

There were too many participants in the Swim Team program in 2024. For 2025, Swim Team will be limited to a lower number of participants (possibly as low as 130).

Membership Report – Dan Stockwell

Stock shares sold:.....	9
Stock shares transferred:.....	1
Families contacted:	189
Families dropped from waiting list:	30
Stockholders:	200
Active Members:.....	180
Inactive Members:	20
Summer members:	75
Waiting list (on 1/20/25):.....	579
Added to waiting list in 2024:	58

Renewal of Board Positions

Ken Ericson (Pool Manager), Jermaine Larson (Secretary), and Paul Troutman (Treasurer) were nominated to new 3-year terms (to be confirmed at the Annual Meeting).

Discussion of Bayside Stock Shares

The City of Bellingham has approved our application for administrative review of our Conditional Use Permit (CUP), thus eliminating the 200-member cap. Bayside Swimming Club is now free to set the number of member families (stock holders) as it sees fit.

There was a discussion regarding the number of shares and the price of those shares. Teresa Handy presented the formula used to calculate the actual value of each share of stock.

The board voted unanimously to increase the stock price to \$3,200 and to issue 10 additional shares of stock, thus bringing the total number of shares in 2025 to 210. Dan Stockwell (Membership Chair) was charged with selling these new shares in addition to any shares purchased back by the corporation from existing members who declare that they no longer wish to be members.

The number of Summer Members will be determined at a future board meeting.

Membership Dues and other fee amounts for 2025

Based on the 2024 Finance Committee report, fees for 2025 will remain unchanged from 2024, other than the increase in the stock price and the number of shares.

Dates for Annual Meeting, Statement Emails, and Dues Payment Deadline

The following proposed dates were approved:

- Statement Emails: Friday, January 24, 2025
- Annual Meeting: Wednesday, February 12, 2025 at 7pm
- Membership Statue Deadline: Friday, March 14, 2025 (\$50 late fee after that date)
- Dues Payment Deadline: Wednesday, April 30, 2025 (\$50 late fee after that date)

New Business

There was no new business discussed.

The meeting was adjourned at 8:30pm.

Respectfully submitted,
Dan Stockwell, Membership (in lieu of Jermain Larson, who was unable to attend)