

**Bayside Swimming Club
Annual Stockholder's Meeting
Monday, February 27, 2014, 7:00 pm**

Attending: David Cohn, Teresa Handy, Meg Metzger, Dan Stockwell, Paul Troutman, Stephanie Walters, Jermaine Larson, Christine Koplowitz, Beth Janis, Chris Fairbanks, Bobbi Jaffe and Ming Lin.

Call to Order

Meeting was called to order at 7:10 pm.

Treasurer's Report

Teresa started reviewing details on Bayside Splash. See her report for further details. Lesson income is down from prior years. This is largely due to limited advertising as a result of IRS requirements and school district no longer allowing advertising flyers to go home with students.

Teresa then covered balance sheet for the Bayside Swimming Club. See her report for details. She also covered Profit and Loss. Total income \$154,556. Last year total income was approx. \$137,587. This is largely due to raising the dues (\$25).

Membership Report

To date, there are 10 new members (who have bought stock up for sale). Price for stock is currently \$2800. This is the 5th year at that price. 2103 had 170 active members, 31 inactive and 62 summer members. Everyone was offered a summer membership except for the last 10 on the list. Many passed in 2013. The summer membership fee for 2013 was \$750.

Swim Season Review

David reported in Ken's absence, but without a formal report from Ken. David reported that 2013 was a very good year, with little issues. The hot tub was down only a few times. For 2014, the major work to be completed is repair and replacement of fencing. A privacy fence will be added for all entering the pool, guiding all who enter directly to the guards, while also offering added privacy for those already on deck.

Bobbi Jaffe asked about extending the morning swim to 10am, since the guards are already paid until 10am. David will check with Ken on that option.

Discussion on future plans to extend the membership cap beyond 200. David reported that this has been in discussion for many years and is still a hopeful goal.

David reported briefly on what can be done to develop the land to the west. A portion of it has been declared a wetland, but not all of it, so there is still the option to build. Ideas have included a possibly a shelter or volleyball or a potential area that would benefit members.

Approval of Nominated Board Members

Nomination and approval the following board members: Chris Fairbanks, Sharon Leoppk, Richard Rosbach and Dan Stockwell.

Meeting adjourned at 8:00 pm.

Respectfully Submitted,
Jermaine Larson